

SNAPSHOT of HOME Program Performance--As of 09/30/10
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Grand Rapids**

State: **MI**

PJ's Total HOME Allocation Received: **\$27,282,713**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:			PJs in State: 20				
% of Funds Committed	96.56 %	93.18 %	8	95.51 %	67	65	
% of Funds Disbursed	86.80 %	84.60 %	12	87.58 %	35	39	
Leveraging Ratio for Rental Activities	6.65	3.19	1	4.86	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	90.28 %	86.97 %	15	82.17 %	45	39	
% of Completed CHDO Disbursements to All CHDO Reservations***	70.09 %	69.71 %	13	71.17 %	41	40	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	88.40 %	87.63 %	8	81.54 %	67	64	
% of 0-30% AMI Renters to All Renters***	42.47 %	52.87 %	14	45.68 %	41	42	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.04 %	97.66 %	12	96.19 %	32	34	
Overall Ranking:			In State:	8 / 20	Nationally:	57	59
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$22,497	\$26,833		\$27,510	405 Units	28.50 %	
Homebuyer Unit	\$9,465	\$17,454		\$15,239	910 Units	64.10 %	
Homeowner-Rehab Unit	\$20,220	\$22,935		\$20,932	49 Units	3.50 %	
TBRA Unit	\$6,689	\$5,531		\$3,121	55 Units	3.90 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (215 PJs)

C = PJ's Annual Allocation is less than \$1 million (284 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Grand Rapids MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$104,359	\$76,716	\$21,169
State:*	\$78,736	\$74,329	\$19,561
National:**	\$98,643	\$77,150	\$23,791

CHDO Operating Expenses:
(% of allocation)

PJ: 4.6 %
National Avg: 1.2 %

R.S. Means Cost Index: 0.82

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	42.5	27.9	66.7	100.0
Black/African American:	45.8	34.7	25.0	0.0
Asian:	0.5	0.0	0.0	0.0
American Indian/Alaska Native:	2.0	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.3	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	0.3	2.1	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.3	0.0	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	8.6	36.9	6.3	0.0
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HOUSEHOLD SIZE:

1 Person:	43.0	27.1	35.4	100.0
2 Persons:	22.0	19.3	37.5	0.0
3 Persons:	17.0	23.1	4.2	0.0
4 Persons:	10.9	17.4	8.3	0.0
5 Persons:	5.6	8.7	10.4	0.0
6 Persons:	0.8	2.6	4.2	0.0
7 Persons:	0.5	1.1	0.0	0.0
8 or more Persons:	0.3	0.7	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	43.5	29.1	16.7	100.0
Elderly:	9.4	1.0	37.5	0.0
Related/Single Parent:	28.6	31.3	20.8	0.0
Related/Two Parent:	7.3	31.2	12.5	0.0
Other:	10.9	7.2	8.3	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	26.8	0.2 #
HOME TBRA:	0.3	
Other:	6.3	
No Assistance:	66.6	

of Section 504 Compliant Units / Completed Units Since 2001 91

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Grand Rapids State: MI Group Rank: 57
 (Percentile)
 State Rank: 0 / 0 PJs Overall Rank: 59
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.95%	90.28	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 54.12%	70.09	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	88.4	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.11%	97.04	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.750	2.49	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

